

FGP2010.11.16

At a Meeting of the **FINANCE & GENERAL PURPOSES COMMITTEE** of COLEHILL PARISH COUNCIL held at Colehill Memorial Hall on **16 NOVEMBER 2010**.

PRESENT

Cllr Dave Mitchell, Chairman

Cllr Susan Davies, Vice-Chairman

Cllrs Keith Baker, John Bell, Sue Gretton, KD Johnson, David Packer and John Warren.

APOLOGIES

Cllrs Coirin Duff

Cllr Bell requested that it be noted that Committee met on the day that the engagement of HRH Prince William to Miss Catherine Middleton was announced.

267.10 DECLARATIONS OF INTEREST

There were no declarations of interest.

268.10 MINUTES

The Minutes of the Meeting held on 12 October 2010, having been circulated, were taken as read, confirmed and signed.

269.10 MATTERS ARISING

There were no matters arising.

270.10 ANNUAL REVIEW OF BALANCES AND EARMARKED RESERVES DRAFT ESTIMATES AND BUDGET 2011/2012

The Clerk had circulated Draft Estimates and Budget which included a forecast of balances.

DRAFT BUDGET 2010/2011

Wimborne Cemetery Joint Management Committee had agreed that the precept for Colehill Parish Council would remain at £2800.

BALANCES

These were £39,092.79 at half year and estimated at £275,283.18 at year end March 2011.

EARMARKED RESERVES

The earmarked reserves for 2011/2012 were:

100/19 Repairs and Renewals Office Equipment	£1500
115/4 Reef	£0
120 Oliver's Park	£1500
130/2 Street Lighting	£0
135/6 Road Safety Measures	£2000

140/5 Allotments	£0
170 Future Play Areas	£5000

RESOLVED that the alterations be made and three precept options of £23.00 (no increase), £23.50 and £24.00 be recommended to Members at Council on 7 December 2010.

271.10 ACCOUNTS

The Clerk circulated a Financial Statement from 1 April 2010 to 11 November 2010 a copy of which appears as Appendix 1 to these Minutes in the Minute Book.

The Clerk advised that the reclamation of VAT from 1 April to 30 September 2010 (£2064.68) had been received from HMRC and that the second payment of £1400 had been paid to the Wimborne Cemetery Joint Management Committee.

RESOLVED that the Financial Statement be received and noted.

**272.10 AUDIT OF PARISH COUNCIL ACCOUNTS
HALF-YEAR TO SEPTEMBER 2010**

The report letter from the Internal Auditor, dated 2 November 2010, had been circulated to all Members.

Members thanked the Clerk and the report letter was NOTED.

273.10 PUBLIC WORKS LOAN BOARD

RESOLVED that the loan repayment be made by Direct Debit.

274.10 TREASURY RESERVE ACCOUNT

The National Association of Local Councils had advised that the Council should agree a policy on investment and Minute how Council had managed the identified risks.

It was agreed that the Clerk and Cllr Davies would meet with the Council's Business Manager to discuss the details of a Treasury Reserve Account and report the findings to Committee.

NOTED.

275.10 ACCOUNTS FOR PAYMENT

RESOLVED that the accounts listed at Appendix 2 in the Minute Book be passed for payment and cheques drawn accordingly.

276.10 ITEMS FOR REPORT OR FUTURE AGENDA

- (a) Cllr Johnson reported on Co.Mad's radio interview and how they had successfully obtained a grant.
- (b) Cllr Davies requested that the Newsletter expenditure and distribution be discussed at the next meeting.

The Meeting ended at 20.40 hrs.

CHAIRMAN